

BOARD OF QUANTITY SURVEYORS MALAYSIA

CIRCULAR BQSM NO 1/1993

Guidelines on Registration of Firms and Body Corporate to practise as Consulting Quantity Surveyors

- 1. Registration of firms and body corporate by the Board of Quantity Surveyors Malaysia to practise as consultant Quantity Surveyors shall be in accordance with the requirements as set out in Section 7A of the Quantity Surveyors Act 1967 and Rules 36 to 48 in Part V: Registration of firms and body corporate of the Quantity Surveyors Rules 1973 which amongst other requirements to be complied with are:
 - a) Written approval of the Board is required before a valid permit to practise is issued.
 - All application for registration to practise as consultant Quantity Surveyors shall be submitted on the prescribed FORM I which shall be completed and duly signed by the applicants and submitted to the Board with all the necessary supporting documents as specified in the Schedule and accompanied with the prescribed fees.
 - c) The Principal of a sole proprietorship, partners of a partnership and all the Quantity Surveying Directors of a body corporate shall be Registered Quantity Surveyors with a minimum of five years satisfactory post qualifying experience.

- d) In the case of a body corporate practice, the directors and/or shareholders shall comprise:-
 - (i) Either entirely of all Registered Quantity Surveyors, or

 The majority of directors and/or shareholders are Registered Quantity Surveyors.
 - ii) The directors and/or shareholders who are Registered Quantity Surveyors shall have the controlling interest of the shares in the body corporate.
- e) Every body corporate which is currently practising as consultant Quantity Surveyors or which is intending to practise shall submit a current copy or a draft copy of its Memorandum and Articles of Association to the Board for approval.

The Board reserves the right to vary the terms of the Memorandum and Articles of Association of every body corporate prior to giving approval to practise.

f) The permit to practise shall be in the prescribed form. Every permit shall expire on 31 December of the year and shall be renewed annually on payment of the prescribed fees.

The prescribed fee to practise as consultant Quantity Surveyor is RM300.00. The prescribed renewal fee is RM300.00

- g) A firm or body corporate desirous of changing its approved name shall apply to the Board in writing for approval. Upon approval by the Board of the proposed change in name, a fee of RM150.00 shall be paid.
- 2. <u>Terms and Conditions to be imposed by the Board in granting approval for firms or body corporate to practise as consultant Quantity Surveyors</u>
 - a) <u>Body corporate Practice</u>

The Memorandum and Articles of Association shall be approved by the Board.

The minimum paid-up capital shall be RM50,000.00. The controlling interest in the shared by the Registered Quantity Surveyors shall be 55% or more.

All existing body corporate shall comply with the above requirements within six months from date of notification by the Board.

- 3. The Board reserves the right to initiate checks on Quantity Surveying practices.
- 4. Existing practices who fail to obtain approval from the Board shall wind-up its operation within six months from the date of notification by the Board.

Sekian.

"BERKHIDMAT UNTUK NEGARA"

Yang benar,

(Dato' Abdul Rahman bin Abdullah)

Yang Di Pertua

Lembaga Juruukur Bahan Malaysia